

Red Metal Resources Upgraded to OTCQB Marketplace

THUNDER BAY, ONTARIO--(Marketwire - May 5, 2010) - Red Metal Resources Ltd. (OTCQB:RMES), a resource company focused on growth through acquiring, exploring and developing copper-gold assets in Chile, today announced that its shares are now being quoted on the OTCQB™ Marketplace, a new market tier for OTC-traded U.S. companies that are registered and reporting with the Securities and Exchange Commission (SEC) or a U.S. banking or insurance regulator.

The creation of the OTCQB market tier was announced in April 2010 by Pink OTC Markets Inc. The OTCQB includes the securities of over 768 SEC reporting companies and banks formerly designated as Pink Sheets® stocks, in addition to the 3,050 securities that are currently quoted in both Pink OTC Markets' electronic interdealer quotation system and FINRA's OTCBB™.

As a result of Red Metal's OTCQB designation, investors can now view real-time RMES stock quotes with market depth (level 2). To access these real-time quotes, go to the investors section of our website at www.redmetalresources.com and click the "View Stock Quote/Info" link.

About Red Metal Resources Ltd.

Red Metal is a Thunder Bay-based resource company focused on growth through acquiring, exploring and developing copper-gold assets in Chile. All of our properties are located in the highly prospective Candelaria iron oxide copper-gold (IOCG) belt of Chile's coastal Cordillera, host to Freeport McMoran's Candelaria Mine and Anglo American's Manto Verde Mine. For more information, visit www.redmetalresources.com.

Except for the statements of historical fact, the information contained herein is of a forward-looking nature. Such forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of the Company to be materially different from any future results, performance or achievements expressed or implied by statements containing forward-looking information. Accordingly, readers should not place undue reliance on statements containing forward looking information. The U.S. Securities and Exchange Commission permits U.S. mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. We may use certain terms in our press releases, such as "measured", "indicated", and "inferred" resources, which the SEC guidelines generally prohibit U.S. companies from including in their filings with the SEC. Investors are urged to consider closely the disclosure in our Form 10-K which may be secured from us, or from the SEC website at <http://www.sec.gov/edgar.shtml>.