



320 Bay Street, 14th Floor Toronto, ON M5H 4A6 www.computershare.com

RWMQ 000001

SAM SAMPLE 123 SAMPLES STREET SAMPLETOWN SS X9X X9X CANADA

Security Class COMMON

Holder Account Number

C999999999 IND

Fold

Form of Proxy - Annual General Meeting to be held on December 3, 2025 at 1:00 pm EST

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

- 1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the Management Nominees whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
- 2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated. If you are voting on behalf of a corporation you are required to provide your name and designation of office, e.g., ABC Inc. per John Smith, President.
- 3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
- 4. If a date is not inserted in the space provided on the reverse of this proxy, it will be deemed to bear the date on which it was mailed to the holder by Management.
- 5. The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, and the proxy appoints the Management Nominees listed on the reverse, this proxy will be voted as recommended by Management.
- 6. The securities represented by this proxy will be voted in favour, or withheld from voting, or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for. If you have specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
- 7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting and Management Information Circular or other matters that may properly come before the meeting or any adjournment or postponement thereof, unless prohibited by law.
- 8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

Fold

Proxies submitted must be received by 1:00 pm, EST, on December 1, 2025.

VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!



To Vote Using the Telephone

Call the number listed BELOW from a touch tone telephone

1-866-732-VOTE (8683) Toll Free



To Vote Using the Internet

- Go to the following web site: www.investorvote.com
- Smartphone?
 Scan the QR code to vote now.





To Receive Documents Electronically

 You can enroll to receive future securityholder communications electronically by visiting www.investorcentre.com.

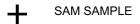
If you vote by telephone or the Internet, DO NOT mail back this proxy.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual.

Voting by mail or by Internet are the only methods by which a holder may appoint a person as proxyholder other than the Management Nominees named on the reverse of this proxy. Instead of mailing this proxy, you may choose one of the two voting methods outlined above to vote this proxy.

To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.

CONTROL NUMBER 23456 78901 23456



C9999999999

IND C02



Appointment of Proxyholder

I/We being holder(s) of securities of Red Metal Resources Ltd. (the "Company") hereby appoint: Caitlin Jeffs, or failing this person, Michael Thompson (the "Management Nominees")

Print the name of the person you are appointing if this person is someone other than the Management OR Nominees listed herein.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and on all other matters that may properly come before the Annual General Meeting of shareholders of the Company to be held at Suite 102 - 278 Bay Street, Thunder Bay, Ontario P7B 1R8 on December 3, 2025 at 1:00 pm, EST and at any adjournment or postponement thereof.

| VOTING RECOMMENDATIONS ARE II | NDICATE | BY <mark>HIGH</mark> | LIGHTED TEXT OVER THE BOX | (ES. | | | | For | Against | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------|---------------------------------------------------------------------------------------------------------|---------------------|-------------|--------------------------|--------------|-----|----------|----------|
| 1. Number of Directors | | | | | | | | | Aguillat | |
| To set the number of Directors at five | e (5). | | | | | | | | Ш | |
| | | | | | | | | | | |
| 2. Election of Directors | For | Withhol | d | For | Withhol | d | | For | Withhold | Fold |
| 01. Caitlin Jeffs | | | 02. Cody McFarlane | | | 03. Michael Thomps | son | | | |
| 04. Brian Gusko | | | 05. Matthew Parent | | | | | | | |
| | | | | | | | | For | Withhold | |
| 3. Appointment of Auditors | | | | | | | | | | |
| Appointment of Dale Matheson Carremuneration. | r-Hilton La | aBonte LL | P as Auditors of the Company | for the ensuing y | ear and a | uthorizing the Directors | to fix their | Ш | Ш | |
| | | | | | | | | For | Against | |
| 4. Stock Option Plan | | | | | | | | | | |
| To consider and, if thought advisabl more particularly described in the In | | | vithout amendment, an ordina | ry resolution to ap | prove the | Company's stock option | on plan, as | Ш | Ш | |
| | | | | | | | | For | Against | |
| 5. Transact Other Business | | | | | | | | | П | |
| To transact such further or other but | siness as | may prop | erly come before the meeting | or any adjournme | ent or adjo | urnments thereof. | | | | Fold |
| | | | | | | | | | | Fold |
| | | | | | | | | | | |
| Signature of Proxyholder | | | | Signature(s) | | | Date | | | |
| | with my/o | ur instructio | ns set out above. I/We hereby | | | | | | | |
| I/We authorize you to act in accordance revoke any proxy previously given with r indicated above, and the proxy appoil voted as recommended by Manageme If you are voting on behalf of a corport designation of office, e.g., ABC Inc. p | espect to to nts the Ma ent. ration you er John S | the Meeting anagement are requir mith, Pres | . If no voting instructions are Nominees, this Proxy will be ed to provide your name and dent. | | | | <u>DD 1</u> | | <u> </u> | |
| | | | | Signing Capacit | у | | | | | |
| Interim Financial Statements - Mark this box like to receive Interim Financial Statements ar accompanying Management's Discussion and mail. | nd [*] | | Annual Financial Statements - like to receive the Annual Financia accompanying Management's Dismail. | al Statements and | | | | | | |

If you are not mailing back your proxy, you may register online to receive the above financial report(s) by mail at www.computershare.com/mailinglist.



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320 Bay Street, 14th Floor Toronto, ON M5H 4A6 www.computershare.com

RWMQ 000002

SAM SAMPLE 123 SAMPLES STREET SAMPLETOWN SS X9X X9X AUSTRALIA

Security Class COMMON

Holder Account Number

C9999999999 IND

Fold

Form of Proxy - Annual General Meeting to be held on December 3, 2025 at 1:00 pm EST

This Form of Proxy is solicited by and on behalf of Management.

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312-588-4290 Direct Dial



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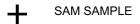
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CONTROL NUMBER 23456 78901 23456



C9999999999

IND C02



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|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------|---------------------------------------------------------------------------------------------------------|---------------------|-------------|--------------------------|--------------|-----|----------|----------|
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| To set the number of Directors at five | e (5). | | | | | | | | Ш | |
| | | | | | | | | | | |
| 2. Election of Directors | For | Withhol | d | For | Withhol | d | | For | Withhold | Fold |
| 01. Caitlin Jeffs | | | 02. Cody McFarlane | | | 03. Michael Thomps | son | | | |
| 04. Brian Gusko | | | 05. Matthew Parent | | | | | | | |
| | | | | | | | | For | Withhold | |
| 3. Appointment of Auditors | | | | | | | | | | |
| Appointment of Dale Matheson Carremuneration. | r-Hilton La | aBonte LL | P as Auditors of the Company | for the ensuing y | ear and a | uthorizing the Directors | to fix their | Ш | Ш | |
| | | | | | | | | For | Against | |
| 4. Stock Option Plan | | | | | | | | | | |
| To consider and, if thought advisabl more particularly described in the In | | | vithout amendment, an ordina | ry resolution to ap | prove the | Company's stock option | on plan, as | Ш | Ш | |
| | | | | | | | | For | Against | |
| 5. Transact Other Business | | | | | | | | | П | |
| To transact such further or other but | siness as | may prop | erly come before the meeting | or any adjournme | ent or adjo | urnments thereof. | | | | Fold |
| | | | | | | | | | | Fold |
| | | | | | | | | | | |
| Signature of Proxyholder | | | | Signature(s) | | | Date | | | |
| | with my/o | ur instructio | ns set out above. I/We hereby | | | | | | | |
| I/We authorize you to act in accordance revoke any proxy previously given with r indicated above, and the proxy appoil voted as recommended by Manageme If you are voting on behalf of a corport designation of office, e.g., ABC Inc. p | espect to to nts the Ma ent. ration you er John S | the Meeting anagement are requir mith, Pres | . If no voting instructions are Nominees, this Proxy will be ed to provide your name and dent. | | | | <u>DD 1</u> | | <u> </u> | |
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